

COLLEGE OF DENTAL HYGIENISTS OF ONTARIO

SUMMARY FINANCIAL STATEMENTS

DECEMBER 31, 2024

Report of the Independent Auditor on the Summary Financial Statements

To the Council of the College of Dental Hygienists of Ontario

Opinion

The summary financial statements, which comprise the summary statement of financial position as at December 31, 2024, and the summary statement of operations for the year then ended, and related note, are derived from the audited financial statements of the College of Dental Hygienists of Ontario (the "College") for the year ended December 31, 2024.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, in accordance with the criteria described in the note to the summary financial statements.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements of the College and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 24, 2025.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the criteria described in the note to the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, *Engagements to Report on Summary Financial Statements*.



Toronto, Ontario
June 24, 2025

Chartered Professional Accountants
Licensed Public Accountants

COLLEGE OF DENTAL HYGIENISTS OF ONTARIO

Summary Statement of Financial Position

December 31	2024 \$	2023 \$
ASSETS		
Current assets		
Cash	6,392,720	7,318,997
Investments	2,208,964	2,157,804
Prepaid expenses	22,465	26,619
	8,624,149	9,503,420
Discipline cost recoverable	12,000	12,000
Investments	8,709,996	8,393,418
Capital assets	962,067	1,207,702
	9,684,063	9,613,120
	18,308,212	19,116,540
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	270,194	231,631
Deferred registration fees	6,246,930	5,981,595
	6,517,124	6,213,226
Deferred lease incentives	93,009	115,331
	6,610,133	6,328,557
NET ASSETS		
Invested in capital and intangible assets	869,058	1,092,371
Internally restricted for complaints and discipline	2,000,000	2,000,000
Internally restricted for strategic initiatives	750,000	2,000,000
Unrestricted	8,079,021	7,695,612
	11,698,079	12,787,983
	18,308,212	19,116,540

COLLEGE OF DENTAL HYGIENISTS OF ONTARIO

Summary Statement of Operations

Year ended December 31	2024 \$	2023 \$
Revenues		
Registration fees	6,455,983	6,224,838
Investment income	520,635	497,702
	6,976,618	6,722,540
Expenses		
Salaries and benefits	3,416,951	3,499,640
Information technology	1,733,413	584,209
Quality assurance	702,081	429,915
Council	528,350	589,401
Premises rent	303,974	370,325
Amortization - capital assets	257,543	253,574
General and administrative	220,461	276,328
Public and registrant engagement	199,634	352,278
Professional fees	191,298	108,114
Commission on dental accreditation	160,042	131,400
Merchant banking fees	141,968	136,315
Complaints and discipline	121,068	148,969
Telephone, website and internet	53,212	53,654
Consulting	36,527	76,128
Amortization - intangible assets	-	47,972
	8,066,522	7,058,222
Excess of expenses over revenues for year	(1,089,904)	(335,682)

COLLEGE OF DENTAL HYGIENISTS OF ONTARIO

Note to Summary Financial Statements

December 31, 2024

1. **Basis of presentation**

These summary financial statements are derived from the audited financial statements of the College of Dental Hygienists of Ontario (the "College") for the year ended December 31, 2024, which were prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Management prepared these summary financial statements using the following criteria:

- (a) the summary financial statements include a statement for each statement included in the audited financial statements, except for the statements of changes in net assets and cash flows;
- (b) information in the summary financial statements agrees with the related information in the audited financial statements; and
- (c) major subtotals, totals and comparative information from the audited financial statements are included.

The audited financial statements of the College are available to members upon request from the College.

HILBORN

LISTENERS. THINKERS. DOERS.